Notice of Change

Affecting Estate Planning Charges

MENNONITE TRUST LTD.
SINCE 1917

What has Changed?

Starting January 1, 2011, all clients who wish to have Mennonite Trust Ltd. prepare a Will or Power of Attorney for them now require an estate planning session with one of our Estate Planning Specialists. These estate planning sessions are charged at a rate of $190 per hour, which reflects our current hourly rate.

Does this mean that Mennonite Trust now charges for their Wills?

No it does not. Mennonite Trust continues to draft Wills and Power of Attorney documents free of charge. The charge you will see is for the estate planning session you have with one of our Estate Planning Specialists. The documents themselves are prepared by our Will Department in our Waldheim office, and this continues to be a free service.

How long does the estate planning session take?

The length of time an estate planning session takes varies depending on the situation. Sessions can take as little as 15 minutes or as long as three to four hours. The vast majority of sessions will not take more than one hour.

What if I already know what I want and do not require an estate planning session?

Even if you think you have already considered every issue and know what you want, there are many times when having an Estate Planning Specialist can help to ensure that your Will is tailored to your specific situation. These planning sessions are the best way to make certain that every issue that requires attention receives it.

What qualifications do Mennonite Trust's Estate Planning Specialists have?

Each of our Estate Planning Specialists is a Certified Financial Planner (CFP), a designation that certifies that each has a broad understanding of a variety of areas relevant to estate planning, including taxation, investment and financial planning, legal issues and succession planning.
In addition to this, among our three offices, we prepare an average of over 700 Wills each year. This gives each of our Specialists the hands-on practical experience to ensure that you will have a Will that is ideally matched to your own life and circumstances.

How much does a planning session cost for a couple?

The planning session is charged at our current hourly rate and is for the session with our Estate Planning Specialist. As such, the charge is the same whether the meeting is with a single person, a couple, or even an extended family.

What should I expect during my planning session?

Each planning session will begin with a discussion of your personal situation. Clients wishing to expedite this process are encouraged to complete a Personal Affairs Record prior to the session. The purpose of this discussion is to allow the Estate Planning Specialist to become familiar with your individual situation. This is essential to ensuring that the Specialist understands your needs and areas of concern.

Once this is complete there will be a discussion of each of the three pillars of estate planning: a Will, a Power of Attorney, and an Advanced Health-care Directive. Each will be discussed to the level appropriate for and desired by each client, with attention paid to any areas of concern.

Should a Will or Power of Attorney be requested, our Estate Planning Specialist will take the time to run through each document in detail.

Should an Advanced Health-care Directive be requested, our Estate Planning Specialist will review with you a sample document prepared by the Saskatoon Health Region. Mennonite Trust policy prohibits staff from completing or assisting in the completion of an Advanced Health-care Directive.

Find out why so many people trust Mennonite Trust